

**IFMR GSB MBAS LAND AN AVERAGE PAY OF RS 13 LAKHS, THE HIGHEST BEING RS 20 LAKHS PER ANNUM**

*Chennai: 30 December 2022. Internship offers continue to roll with stipend as high as Rs 1 lakh per month*



In the ongoing placements season at IFMR Graduate School of Business (GSB) at Krea University, 158 out of 184 students from the cohort of 2021-23 have been hired by leading global and Indian consulting, finance and technology companies. Students have gone on to bag new-age roles across Risk Management, Consulting, Analytics and Regulatory Reporting.

Some of the prominent recruiters include JPMC, Deloitte, Wells Fargo, EY, HSBC India, Morgan Stanley, NOMURA, TVS NEXT, Societe Generale, and Axis Bank, to name a few. The cohort of 2022-24 is also set to kick off promising summer internships, with 60 students having bagged niche roles with the highest stipend at Rs 1 lakh per month.

On the occasion, Dean Lakshmi Kumar added, "Since inception, IFMR GSB has always revelled in its placement record. Our placement has always been near 100%. Over the last 22 years the average has been increasing year on year. As of mid-December, 86% of our students have been placed with an average of Rs 13.5 lakhs. The credit for this goes to our placement team headed by Prof Nagarani and supported by faculty, staff and students of the placement cell. We have been able to attract international companies like J P Morgan, Credit Suisse, Ernst & Young, Morgan Stanley, Nomura, Societe Generale, and so many more, and excellent roles like risk management, consulting, analytics, regulatory reporting among others. With a focus on quantitative finance, data science, fintech and sustainability we are sure to attract more companies and larger roles in the years to come."

This year the average CTC has been up by over 20 percent and the highest salary offered, INR 20 lakhs per annum. At the time of writing this report, 39 recruiters had bestowed their trust in IFMR GSB's MBA pedigree and hired students for roles across an array of sectors.

For internships, the roles garnered were across the sectors if IT, BFSI, FMCG, HR and Consulting and with top recruiters such as Dell Technologies, D E Shaw, Credit Suisse, Morgan Stanley, JPMC, HSBC, Wells Fargo, Tata International, EY India, TeamLease, SBI Capital, Vivriti Capital, Rolandlam and Barclays to name a few.

The report is interim, and these figures are based on the ongoing placement season at IFMR GSB.

### **About IFMR GSB at Krea University**

Propelled by the 50 years strong legacy of IFMR and in line with Krea University's ethos of re-imagining education empowered by the unique Interwoven Learning, IFMR Graduate School of Business is preparing impactful and effective business leaders who can solve the problems of the future. Having evolved from a research-based institution to a full-fledged business school IFMR GSB's curriculum blends a mix of theory with simulated real-life exposure and endeavours to shape business practices through inventive, sharp thinking and cutting-edge research. Porous boundaries bring the real world to the classroom and enable students to gain an immersive learning environment, aided by programmes, internships, workshops and sessions in collaboration with diverse global institutes and eminent speakers from varied fields. IFMR GSB offers a full-time MBA programme, executive and management development programmes for experienced professionals and PhD program in affiliation with University of Madras.

Over 20 years, IFMR GSB has built a robust network of 5000+ eminent alumni across the spectrum of industries who bring in valuable insights and expertise to the students while the illustrious Academic Council provides deep insights and direction to IFMR GSB's teaching, design curriculum, research and related activities. The Governing Council, Executive Committee, and Board of Management at Krea University include eminent leaders from the world of finance and economics such as N Vaghul (former Chairman of ICICI Bank Ltd), Raghuram Rajan (the 23rd RBI Governor), R Seshasayee (former Chairman of IndusInd Bank), Raghu Sundaram (Dean of NYU Stern School of Business), S Mahalingam (Former Chief Finance Officer. & Executive Director. Tata Consultancy Services), and Esther Duflo (Nobel Laureate and Co-Founder and Co-Director at the Abdul Latif Jameel Poverty Action Lab (J-PAL), among others.

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